

HOW TO FIND GRANTS & FUNDING

Regardless of your company size, there are multiple government programmes that are able to provide your business with financial assistance.

This could be in the form of a grant, or a form of loan.

GRANTS

A grant is a quantity of money for a specific purpose. Unlike a loan, you do not have to pay back the money.

However, always note the exact terms of any grant as there are some circumstances in which a grant could need to be repaid, ie: if the money is not used for the purpose it was applied for.

LOANS

There are many different types of loans but the main difference between a loan and a grant is that all loans need to be repaid in some way.

With government loans there is often little to no interest and the sum can be repaid over a longer period of time than a usual business loan (ie: from a bank) would require.

As with grants, we highly recommend that you always note the exact terms of any loan you agree to.

As is pointed out by **The Grants Hub**:

“Of the over 5.5 million businesses in the UK, over 99% of them are considered to be small or medium sized businesses characterised by having between 0 and 249 employees. An even more staggering fact is that 5.3 of the 5.5 million businesses were considered to be micro businesses, having 0 to 9 employees. With such an immense ratio, the government truly has a vested interest in the success of its businesses as they play a vital role in the growth of our GDP through innovation, technological advancements, exportation, and self-sufficiency.”

The Grants Hub is a fantastic resource that we cannot recommend enough.

They are able to assist you with the necessary tools you'll need to identify the most suitable funding for your business as well as the relevant methods to prepare your business to access the most appropriate grants and funding solutions.

Please see a selection of the links available that will likely be of most use to you and your business below.

USEFUL LINKS

The Grants Hub: <http://www.govgrantshub.uk/>

Online Grant Finder: <http://www.govgrantshub.uk/online-grant-finder/>

Government Grants: <http://www.govgrantshub.uk/government-grants/>

Business Grants Application: <http://www.govgrantshub.uk/business-grants-application/>

Start-up Business: <http://www.govgrantshub.uk/start-up-business/>

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